cfuw fcfdu

MOVING FORWARD TOGETHER

CFUW BUSINESS AND FINANCE BOOKLET 2026

JULY 22 & 24, 2026, ANNUAL GENERAL MEETING

Realizing potential. For all women.
Le pouvoir par le savoir.

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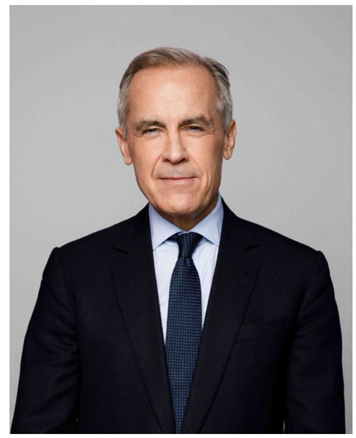

I would like to convey my warmest greetings to everyone taking part in the annual meeting of the Canadian Federation of University Women (CFUW).

This event offers a wonderful opportunity to review the CFUW's accomplishments over the past year, to discuss issues of importance, and to establish goals and priorities for the future. I am certain that delegates will make the most of this chance to share their experiences and insights with their peers.

I would like to thank everyone involved with the CFUW for their commitment to promoting education and empowering women and girls.

I wish you all a productive meeting and continued success.

The Right Honourable Mark Carney, P.C., O.C., M.P.
Prime Minister of Canada

Ottawa
2026

MESSAGE DE LA **PREMIÈRE MINISTRE**

Montréal a l'honneur de recevoir, cet été, les membres de la Fédération canadienne des femmes diplômées des universités. L'assemblée générale annuelle de cette prestigieuse organisation, qui a maintenant 107 ans et qui compte quatre-vingt-dix clubs au Canada, dont quatre à Montréal, aura lieu sous le thème « Optimisons nos forces ». L'endroit est bien choisi, Montréal étant reconnue pour sa riche histoire en matière de défense des droits des femmes et de promotion de leur accès à l'éducation supérieure.

Je tiens à exprimer, au nom du gouvernement du Québec, et à titre personnel, mon estime et ma reconnaissance à la Fédération canadienne des femmes diplômées des universités et à ses 6 700 membres. Fière diplômée de HEC Montréal, je sais à quel point la formation d'étudiantes dans une institution d'enseignement supérieur est porteuse d'avenir. Chez nous, chaque année, la Fédération rend hommage aux victimes de la tragédie de Polytechnique par des veillées commémoratives, et par l'octroi de prix. Sa fiducie de bienfaisance remet deux bourses d'études annuelles en mémoire des quatorze femmes.

Son engagement à promouvoir l'éducation et l'autonomie des jeunes femmes et des filles demeure constant et fort, les bourses d'études postsecondaires constituant un pilier du travail de ses clubs. Ceux-ci soutiennent également des causes locales, notamment des maisons d'hébergement pour femmes, et participent à des initiatives telles que la collecte de fonds *Coldest Night of the Year*. Partout où elle est présente et active, la Fédération fait véritablement œuvre utile. Ses membres peuvent en retirer une grande fierté.

À toutes les participantes : bienvenue à Montréal !

Christine Fréchette

Bâtir l'avenir

Québec

Graduate Women International (GWI)

MESSAGE FROM PAT PATTON, PRESIDENT, GRADUATE WOMEN INTERNATIONAL

Dear CFUW Members,

For over 100 years, following WWI, CFUW and GWI have worked together as friends to advocate and open doors for women and girls to achieve their highest levels of education, joined together in the belief that education will change the lives of women leading to our mutual goal of peace worldwide. “When women and girls can rise, we all thrive” said António Guterres, United Nations Secretary-General on International Women’s Day March 2025.

There is no doubt that gender equality makes for better, balanced decision making that reflects the diversity and uniqueness of societies. The work of CFUW strives to achieve this goal with the recognition that education raises all women and girls to their greatest potential.

I read with interest all the interesting ways that CFUW clubs bring together members to understand the changing world around us – webinars and conversations on such things as AI and digital learning, climate change, aging and long-term care, and as friends and interest groups in conversation and activity that bring members together in community.

This 2026 CFUW AGM, with the theme of “Moving Forward Together”, reflects the changing world in which we live and as women’s organizations working together to raise our voices in support of women and girls. As you meet in the beautiful city of Montreal, on behalf of our GWI sisters worldwide, I extend my appreciation for the support of CFUW and wish you a wonderful week of friendship, interesting conversations and best wishes for a strong and vibrant future for CFUW.

Pat Patton - President, Graduate Women International

General Information on the Business Meeting

1. The 2026 Annual General Meeting (AGM) will be held in person this year. Please ensure that you have access to the following computer connections and documents:

    - If you are a voting delegate, have access to the online voting program – ElectionBuddy.
    - The AGM Business and Finance Booklet

2. Please read the AGM Business and Finance Booklet before the AGM business sessions and begin to familiarize yourself with the information. These booklets are distributed in the Club action newsletter, by email to registered attendees and posted on the www.cfuw.org website prior to the AGM.

3. The AGM Business and Finance Booklet contains the proposed standing rules for the AGM, and they outline how the meeting will be conducted.

4. Voting Chart

Number of members	Number of votes
Up to 37	1
38 – 62	2
63 – 87	3
88 – 112	4
113 – 137	5
138 – 162	6
163 – 187	7
188 – 225	8

Number of members	Number of votes
226 – 275	9
276 – 325	10
326 – 375	11
376 – 425	12
426 – 475	13
476 – 525	14
526 – 575	15
576 – 625	16

5. The following CFUW Bylaws are applicable to the proceedings of the AGM:

A. Club Voting Privileges

16. A Club in good standing shall receive one vote for every twenty-five (25) members or major fraction thereof, up to and including two hundred (200) members; and one vote for every fifty (50) members, or major fraction thereof, thereafter. Clubs having fewer than twenty-five (25) members shall be entitled to one vote.

17. A Club shall be allocated votes based on the number of members reported by the Club in its annual report to CFUW

18. Clubs entitled to more than one vote shall tender those votes as a block.

B. Quorum

103. Twenty (20) percent of Eligible Voters shall constitute a quorum at a CFUW annual or special general meeting.

104. When a quorum is present at the opening of a meeting, the business of the meeting may proceed. No vote may be taken on any motion unless a quorum is present.

C. Eligible Voters

112. Each Club shall designate one of its individual members in good standing as its voting delegate and shall notify CFUW of the name of its voting delegate prior to the start of an annual or special general meeting. The voting delegate shall carry the total number of votes for which the Club is eligible.

113. Clubs unable to have a voting delegate at the meeting shall be entitled to vote by proxy. The appointment of a proxy shall be done in writing and recorded by CFUW in advance of the vote. A Club may name anyone as its proxy, with that person's written permission.

114. All Eligible Voters must register with the Credentials Coordinator at the annual general meeting.

CFUW 2026 Annual General Meeting
July 22, 24, 2026

Presiding: Linda Sestock, National President
Co-Chair: Barb Gustafson, Deputy President
Parliamentarian: Elizabeth Haynes

Proposed Agenda

Wednesday, July 22nd, 2026

Call to Order/Welcome/Opening Exercises

- Call to Order
- Land Acknowledgement
- Introductions
- General Information on Meeting Procedures and Decorum

Assembly Formation Motions

- Registration and Credentials Report
- Consent Agenda
  - Standing Rules
  - Program
  - Committee to Verify the Minutes

Report of the CFUW Articles and Bylaws Committee
Report of the Finance Committee
Report of the GWI Assistant Treasurer
Report of the President
Report of the Executive Director
Administrative Policy Book Volume 2 Update
Report of the Nominating Committee
Announcements
Recess to Friday, July 24, 2026

Friday, July 24th, 2026

Call to Order
Election

- Nominations from the Floor
- Election
- Announcement of Results
- Thanks to Outgoing Board
- Introduction of 2026-2028 Board of Directors

Incoming President's Remarks
Announcements
Adjournment

Canadian Federation of University Women (CFUW)
Annual General Meeting
Proposed Standing Rules

If adopted, these rules will govern the 2026 CFUW AGM and the CFUW Policy Session.

Rule 1: Voting Body

1. The Voting Body shall consist of:
   1.1 Accredited delegates of CFUW Clubs.
   1.2 Accredited proxy holders serving on behalf of CFUW Clubs. Proxy may vote for only one club (each person may vote for only one club).
2. Only credentialed members of the Voting body are entitled to vote.
3. All CFUW members may participate in the discussion of CFUW business.

Rule 2: Meeting and Voting Platforms

1. The meeting is being held in person.
2. Voting is conducted through the ElectionBuddy MeetingVote system

Rule 3: Voting

1. Voting is conducted through the ElectionBuddy MeetingVote system. CFUW Staff is available to help with technical issues.
2. Voting delegates must have an internet-enabled device such as a laptop, tablet or smartphone from which to cast their votes.
3. Electronic voting will be conducted via ElectionBuddy MeetingVote software.
4. All votes, except election ballot votes, will be considered roll call votes—a report indicating how each voting delegate voted will be generated.
5. Election ballots will be distributed using ElectionBuddy Meeting Vote Software. Ballots are anonymous. No reports of how individuals voted will be generated.
6. Abstentions will not be collected or tabulated. Abstentions have no effect on the outcome of a vote.
7. Clubs holding more than one vote must tender those votes as a block. Votes may not be split.
8. Delegates may be credentialed to vote for one club.

Rule 4: Credentials

1. After the opening of the Annual General Meeting, the Credentials Committee shall report:
   1.1 the total number of members of Clubs registered and holding proper Credentials
   1.2 the total number of votes on the floor as determined by electronic vote.

Rule 5: Motions and Resolutions

1. As per the CNCA, member proposals or new motions from the floor are not in order.
2. All motions not presented with the meeting notice (e.g. amend, postpone, refer to committee) Must be submitted in writing. Motions forms are available at the staff table.
3. Only voting members may make or second a Motion or Resolution.
4. Only Advocacy Resolutions distributed with the meeting notice may be considered.
5. Unless otherwise specified in these rules, or CNCA, all resolutions and original motions require a two-thirds (2/3) affirmative vote of votes cast for adoption.
6. Advocacy Resolutions, Member Proposals and Bylaw Amendments are deemed to be properly moved and seconded.
   6.2 Only amendments that were submitted during the bylaw or resolution review periods may be considered.
   6.3 The motion to separate is in order if each part poses a distinct question.

Rule 6: Debate

1. **Balanced Debate:** Debate shall alternate between speakers who are "For" and "Against" the issue, beginning and ending with the proposer (for).

2. Seeking recognition. When the chair calls for debate, members wishing to participate in debate will go to the appropriate “for” or “against” microphone and wait to be recognized.

3. Debate on each original motion or resolution will be limited to twenty (20) minutes (including any subsidiary motions made during the debate such as refer or amend). Up to 2 motions to extend debate for a maximum of 10 minutes each may be considered. (See # 6 below.)

4. A member shall speak on a debatable motion only once and for no longer than two (2) minutes. Except that the Proposer is entitled to 2 minutes to begin debate and a further 2 minutes to close debate. Mics will be disengaged at the end of 2 minutes.

5. Debate ends:
   5.1. when there are speakers on only one side, or
   5.2. when the time for debate is exhausted, or
   5.3. when a motion to end debate and take an immediate vote (previous question/call the question) is adopted by a two-thirds vote in the affirmative.

6. When recognized by the Chair, the member shall address the Chair, clearly stating her name and Club or Board position before proceeding.

Rule 7: Time Indicators

1. The rulings of the Timekeeper(s) will be strictly adhered to.
2. The timekeeper will provide a 30 second warning prior to the end of the time allocated for each speaker.
3. At the end of two minutes, the speaker will be notified and the mic will be disengaged.

4. When the debate on a motion has proceeded for fifteen minutes (or 7 minutes for an extension) the time-keeper will notify the presiding officer.
5. When debate on a motion has proceeded twenty minutes, debate will end. An immediate vote will be taken on all pending motions, unless there is a motion to extend.

Rule 8: Parliamentary Authority

The rules contained in Robert's Rules of Order Newly Revised 12th Edition govern CFUW in all cases to which they are applicable and in which they are not in conflict with the CNCA, the CFUW Articles of Incorporation, Bylaws, Policies, Procedures or these Standing Rules.

Resolutions and Bylaw Amendments: AGM/Policy Session Options

	Second	Debate	Amend	vote
Separate	X	No	No	Majority
Postpone indefinitely	X	X	X	Majority
Postpone to a certain time	X	X	X	Majority
Refer back to the Committee	X	X	X	Majority
Extend Debate	X		X	2/3
End Debate/call the question	X		X	2/3

Why isn't amend on this list?

CFUW has a robust system of perfecting bylaw amendments and resolutions (member proposals) before the meeting.

- All proposals have been reviewed by the appropriate committee—Articles and Bylaws or Resolutions.
- Committee feedback is reviewed and incorporated as needed.
- Proposals are forwarded to clubs for review.
- Club feedback/amendments are considered and accepted or rejected.
- Amended proposals are returned to the clubs.
- Members attend a proposers and amenders workshop (PAW) where further amendment is possible.
- Final proposals are presented to the membership.

At the AGM or Policy session, proposals are debated and voted on in the final form.

- Only Rejected amendments can be considered on the floor.

Resolutions and Bylaw Amendments: AGM/Policy Session Options

- **Vote:** a 2/3 affirmative vote adopts the motion or resolution
  - Vote to yes to approve
  - Vote no not to reject
- **Before the Vote**
  - Enter debate to indicate your club's position
  - Amendment: If you think a rejected amendment should be included, move to amend. A majority vote adopts the amendment
  - Separate: if you want to vote on each clause separately. A majority vote adopts.
  - Want to kill the Resolution—move to postpone indefinitely.
    - A majority vote kills the proposal for this AGM—it could be brought to another AGM
  - Think it's a good idea that's not quite ready—move to refer back to the committee
    - A majority vote sends it back to the committee
  - Want to discuss it later at this AGM/Policy Session—move to postpone to a certain time
    - A majority vote moves the motion to the proposed time
  - Think more debate is needed—move to extend debate—a 2/3 affirmative vote adopts
  - Think there's been enough debate—move to end debate and take an immediate vote—a 2/3 affirmative vote adopts.

DO NOT CALL "QUESTION". DEBATE CANNOT BE ENDED ON DEMAND

	Second	Debate	Amend	vote
Separate	X	No	No	Majority
Postpone indefinitely	X	X	X	Majority
Postpone to a certain time	X	X	X	Majority
Refer back to the Committee	X	X	X	Majority
Extend Debate	X	No	X	2/3
End Debate/call the question	X	No	X	2/3

Candidates List: 2026-2028 Board of Directors

Candidates:

President:

Linda Sestock

Heather Oxman

Vice President, Advocacy:

Niki Carlan

Vice President, Education:

Audrey Hobbs-Johnson

Vice President, Finance:

Susan Lane

Vice President, International Relations:

Nominations for this position can be made from the floor at the upcoming AGM

Vice President, Membership:

Anne Cordon

Vice President, British Columbia:

Nominations for this position can be made from the floor at the upcoming AGM

Vice President, Prairies:

Barbara Gustafson

Vice President, Ontario:

Sandra Shaw

Vice President, Atlantic Region:

Janet O'Brien

In order to be nominated from the floor, a candidate must

- Be a member in good standing
- Be nominated by the voting delegate of a Club at the AGM
- Have prepared a complete Nominations Package, for presentation at the AGM
- Have a completed Club Nomination Form from her Club indicating that the club is nominating her for the position, for presentation at the AGM

CFUW Proposed Amendments
Articles of Incorporation and Bylaws

For AGM 2026, there were no member proposed amendments. The following amendments have been approved by the CFUW Board of Directors for member consideration. These amendments address the board composition, definitions, virtual clubs, the CFUW club naming convention, and some housekeeping matters.

Members were invited to submit proposed amendments to the amendments up until May 31, 2026.

Articles of Incorporation

In box 4 strike 11 after “minimum number” and insert 12; Strike 11 after “maximum number” and insert 12.

4 - Minimum and maximum number of directors (for a fixed number, indicate the same number in both boxes)

Minimum number	11	Maximum number	11

If adopted box 4 will read:

> Minimum and maximum number of directors (for a fixed number indicate the same number in both boxes)
>
> Minimum number 12 Maximum number 12

Rationale: A proposal to add a director to the board of directors (VP of Regional Directors) will be considered at the Annual General Meeting. The number of directors is specified in the Articles of Incorporation as a fixed number of 11. The number of directors specified in the bylaws can be increased or decreased only if the Articles of Incorporation are amended to permit a different number. In the past, the titles and roles have been changed without changing the number of directors on the board. For example, the VP of Governance was eliminated and the VP of Education was added in 2016. After that amendment the number of directors remained at 11. In order to add a 12th board position, the Articles of Incorporation must be amended.

Bylaw Amendments:

VP Regional Directors

1. In Section 30 Insert new vii. Vice-President Regional Directors and renumber remaining subsections. If adopted Section 30 will read:

The Board shall include the following portfolios, the individual responsibilities as set out in Schedule 2 to these Bylaws:

i. President

ii. Vice-President Finance

iii. Vice-President Education

iv. Vice-President Advocacy

v. Vice-President Membership

vi. Vice-President International

vii. Vice-President Regional Directors

viii. Regional Vice-President British Columbia

ix. Regional Vice-President Prairies

x. Regional Vice-President Ontario

xi. Regional Vice-President Quebec

xii. Regional Vice-President Atlantic

2. Insert in section 36 “elected” between “all” and “Board members”. If adopted, Section 36 will read.

   36. Pursuant to Subsection 128 (3) of the Act, all elected Board members shall be elected for a two (2) year term by ordinary motion at a CFUW annual general meeting. The term begins at the close of the meeting at which the Board member was elected and ends at the end of the second annual general meeting after her election. A Board member who serves for more than one year of a term shall be deemed to have served one term. If a Board member’s successor is not elected at a meeting of members, the incumbent Board member continues in office until her successor is elected.

3. Insert new Section 37 and renumber remaining sections. If adopted, new section 37 will read:

   37. The chair of the Regional Directors committee shall serve as the Vice President Regional Directors.

4. In Schedule 2, insert new section 7, renumber remaining sections. If adopted new section 7 will read:

   The Vice President Regional Directors shall provide leadership for the Regional Directors Committee and cooperate with Regional Directors to further the policies and programs of CFUW.

Is	If Adopted
30. The Board shall include the following portfolios, the individual responsibilities as set out in Schedule 2 to these Bylaws: i. President ii. Vice-President Finance iii. Vice-President Education iv. Vice-President Advocacy v. Vice-President Membership vi. Vice-President International vii. Regional Vice-President British Columbia viii. Regional Vice-President Prairies ix. Regional Vice-President Ontario x. Regional Vice-President Quebec xi. Regional Vice-President Atlantic Region	30. The Board shall include the following portfolios, the individual responsibilities as set out in Schedule 2 to these Bylaws: i. President ii. Vice-President Finance iii. Vice-President Education iv. Vice-President Advocacy v. Vice-President Membership vi. Vice-President International vii. Vice-President Regional Directors viii. Regional Vice-President British Columbia ix. Regional Vice-President Prairies x. Regional Vice-President Ontario xi. Regional Vice-President Quebec xii. Regional Vice-President Atlantic
36. Pursuant to Subsection 128 (3) of the Act, all Board members shall be elected for a two (2) year term by ordinary motion at a CFUW annual general meeting. The term begins at the close of the meeting at which the Board member was elected and ends at the end of the second annual general meeting after her election. A Board member who serves for more than one year of a term shall be deemed to have served one term. If a Board member's successor is not elected at a meeting of members, the incumbent Board member continues in office until her successor is elected.	36. Pursuant to Subsection 128 (3) of the Act, all elected Board members shall be elected for a two (2) year term by ordinary motion at a CFUW annual general meeting. The term begins at the close of the meeting at which the Board member was elected and ends at the end of the second annual general meeting after her election. A Board member who serves for more than one year of a term shall be deemed to have served one term. If a Board member's successor is not elected at a meeting of members, the incumbent Board member continues in office until her successor is elected.

	37. The chair of the Regional Directors committee shall serve as the Vice President Regional Directors.
	Schedule 2.7. The Vice President Regional Directors shall provide leadership for the Regional Directors Committee and cooperate with Regional Directors to further the policies and programs of CFUW.

Rationale: These amendments are presented as a package. During the last biennium and this biennium, some board members have proposed increasing the board to include the Vice President Regional Directors in order to ensure that RDs are represented at the Board level. The Chair of the RD committee attends board meetings as an invited permanent guest but does not have a vote at this time. This proposal retains the current structure whereby the RDs select the chair of the RD committee from among themselves. If the proposal is adopted, the chair of the RD committee will become the VP Regional Directors and will have full voting privileges at board meetings.

E-Club

1. Strike from definitions, Member organization(s) "including the E-Club". If adopted the definition will read: Member organization(s) means Club(s) of the CFUW.
2. Strike from section 8: ", except the E-Club defined in Schedule 1, 4. The E-Club Alumnae organizations that become Member organizations may retain their alumnae association name."

   Insert ". The E-Club and Alumnae organizations that become Member organizations may retain their names."

   If adopted the clause will read: Member organizations shall be known as *Canadian Federation of University Women (geographic location)*, and shall be referred to in these Bylaws and generally as Club(s), ~~except the E-Club defined in Schedule 1, 4.~~ The E-Club and Alumnae organizations that become Member organizations may retain ~~their alumnae association~~ names.

3. Strike from Schedule 1, # 3:

   An E-Member is a woman or person who identifies as a woman, who qualifies for individual membership in a Club but is not a member of an existing Club. E-Club members shall be assessed CFUW dues and shall be members of the CFUW E-Club.

Is:	If Adopted

1.) Strike from Member organizations definition	
Member organization(s) means Club(s) of the CFUW including the E-Club.	*Member organization(s)* means Club(s) of the CFUW ~~including the E-Club~~.
Strike from Section 8 and insert new language	
Member organizations shall be known as *Canadian Federation of University Women (geographic location)*, and shall be referred to in these Bylaws and generally as Club(s), except the E-Club defined in Schedule 1, 4. Alumnae organizations that become Member organizations may retain their alumnae association name.	Member organizations shall be known as *Canadian Federation of University Women (geographic location)*, and shall be referred to in these Bylaws and generally as Club(s), ~~except the E-Club defined in Schedule 1, 4.~~ The E-Club and Alumnae organizations that become Member organizations may retain ~~their alumnae association~~ names.
Strike Schedule 1#3	
An E-Member is a woman or person who identifies as a woman, who qualifies for individual membership in a Club but is not a member of an existing Club. E-Club members shall be assessed CFUW dues and shall be members of the CFUW E-Club.	

Rationale: The 2012 revision of the CFUW bylaws established the Members-at-Large Club through these provisions. Members-at-Large were women who did not have a nearby local club to join. In 2018 the club name was changed to "the E-Club". The E-Club has expanded its membership to include members of other CFUW clubs, a violation of the provision in Schedule 1, #3. In order to give the E-Club the same member rights as any other club, The board has issued a charter for the E-Club. These bylaw provisions are no longer necessary.

Policy and Procedure:

1.) In Definitions
   a. Policy: Strike *Policy* means any governing principle, plan or course of action, which may establish a specific course of action or intent. And Insert: "*Policy means a broad statement on the strategic or philosophical position of the organization on a given topic, aligned with mission and purposes. A policy is durable and is established or changed only by endorsement of the members.*
   b. *Insert new definition Procedure following President: "Procedure means a specific statement of how the organization will carry out policy on a given topic, outlining roles,*

responsibilities, methods and chronological order for tasks or response to a situation. Procedures are established or changed by a motion of the board."

2.) *Strike from Section 27 "and procedure". If adopted the clause will read: The Board is Accountable to member Clubs and is responsible for the oversight and management of CFUW in accordance with CFUW policy as established by the CFUW Members.*

Rationale:

Is	If Adopted
Strike Policy and Insert new Policy	
Policy means any governing principle, plan or course of action, which may establish a specific course of action or intent.	*Policy means a broad statement on the strategic or philosophical position of the organization on a given topic, aligned with mission and purposes A policy is durable and is established or changed only by endorsement of the members.*
Insert Procedure	
	"Procedure means a ~~more~~ specific statement of how the organization will carry out policy on a given topic, outlining roles, responsibilities, methods and chronological order for tasks or response to a situation. Procedures are established or changed by a motion of the board."
Strike From Section 27	
The Board is accountable to member Clubs and is responsible for the oversight and management of CFUW in accordance with CFUW policy and procedures as established by the CFUW members.	The Board is accountable to member Clubs and is responsible for the oversight and management of CFUW in accordance with CFUW policy ~~and procedures~~ as established by the CFUW members.

House Keeping Motions

1.) Strike Section 63 and renumber remaining sections: Other committees existing at the time of the adoption of these Bylaws shall continue until the Board reviews its appointment and by ordinary motion either renews or terminates its terms of reference.

Is	Will be
Strike Section 63	
Other committees existing at the time of the adoption of these Bylaws shall continue until the Board reviews its appointment and by ordinary motion either renews or terminates its terms of reference.	~~Other committees existing at the time of the adoption of these Bylaws shall continue until the Board reviews its appointment and by ordinary motion either renews or terminates its terms of reference.~~

Rationale: The bylaw revision was adopted in 2012. The requirement that a motion of the board renew or terminate committee terms of reference was fulfilled in 2013 by adoption of the admin policy and procedure books volumes one and two. Best practices would have omitted section 63 from the bylaws. Rather, because the provision had a limited life related to the transition from the previous governance model to the new one, it should have been a proviso on the motion to adopt the revision. At this time, the clause is irrelevant and should be removed from the bylaws.

1.) Insert in Schedule 1 # 5 “and GWI” between “shall pay national” and “dues”

    If adopted the clause will read: A woman or person who identifies as a woman, who is a member of more than one CFUW Club shall pay national and GWI dues to only one club.

Is	If adopted
Insert “and GWI”	
A woman or person who identifies as a woman, who is a member of more than one CFUW Club shall pay national dues to only one club.	A woman or person who identifies as a woman, who is a member of more than one CFUW Club shall pay national and GWI dues to only one club.

Rationale: As with CFUW dues, GWI dues are per capita assessments. In other words, they are based on the total number of people in the organization, regardless of how many constituent units of the organization a member belongs to. Once an individual has been counted for purposes of CFUW and GWI dues, they should not be counted again.

815 St. Laurent Blvd
Suite 230 Ottawa, ON, K1K 3A7

VICE PRESIDENT FINANCE REPORT

This position involves acting as Chair of the Finance Committee as well as membership in other committees when needed. The Vice President is also a member of the Board of Directors.

The Finance Committee is comprised of about 7-8 members including the President and Executive Director. It is tasked with reviewing the monthly financial reports produced by the bookkeeper. The committee also reviews finance policies, tracks the GWI reserve and looks after our investments. If necessary, it will make recommendations to the Board.

CFUW is in good shape financially. We show a nice **surplus this year** of about **$39,000** against a budgeted deficit of about $23,000 for a difference of $62,000. Remember that we build our budget on a cash basis. As such we do not include the gain/loss on the market value of our investments. Nor do we include all of the investment revenue. This year that totalled about $42,000 versus a budget amount of $15,000 for investment revenue.

We had also budgeted $32,000 for governance and programme expenses but the actual amount spent was $22,700, a difference of $10,000. We also were without a staff member for about 5 months which resulted in a savings of about $25,000.

As mentioned above, the audited financial statements show a surplus of about $39,000. Those funds would normally go straight into unrestricted funds. However, the Board has decided to move some of those funds to **internally restricted funds**. We have allocated funds for the in- person AGM, the GWI Triennial, pins and scarfs, a Communications Project to develop membership, and grants to attend both the AGM in July and the Commission on the Status of Women at the UN in the spring. These transfers are shown in Note 10.

Our dues are collected at the beginning of our fiscal year. We place those monies in GICs and high interest savings accounts. But the revenue earned on those funds is comingled with revenue earned from money we are keeping on a long-term basis. As of July, we have a 3 year ladder of investments of $60,000 to $100,000 per year in GICs earning interest from 3 to 4%. The balance of excess funds is in a high interest savings account as the Executive Director uses those funds throughout the year.

The long-term investment account has funds of about $279,000.

We will also submit a **budget for 2026-2027** that projects a deficit of about $77,000. Some of the projected deficit relates to the cost of an in-person AGM.

The Finance Committee will start the process for a **financial strategy for the next 3 to 5 years**. Our revenue is 'flat lining' in that our membership has not increased very much at all and our expenses are increasing. So we need to find alternate revenue streams. This will be a project for both the Finance Committee and the new Board in the next biennium.

I would like to thank very much the Finance Committee, the Board of Directors and Jaime Beagan, our Executive Director. It has been a pleasure to work with all of you.

MOTIONS

1. That the financial statements for the year ended April 30, 2026 with the auditor's report thereon be accepted
2. That the appointment of Welch LLP Chartered Professional Accountants be approved as CFUW auditors for the year ending April 30, 2027
3. That the proposed 2026-2027 draft operating budget as presented in the CFUW Finance Book be approved.

Susan Lane,
Vice President, Finance
July, 2026

Canadian Federation of University Women
Budget vs. Actuals 2025-2026: Budget 2026-2027
Unaudited May 2025 - April 2026

	2025-2026		May 1 2026
	Actual	**Budget**	**Budget 26-27**
Income			
4000 DUES			
4010 Dues - Members	374,055.00	373,120.00	$ 369,160.00
4030 Dues - Student Members	770.00	742.50	$ 1,182.50
4040 Opt In Dues	96,275.64	95,596.76	$ 102,339.09
4045 GWI Dues Top Up	9,367.68		
Total 4000 DUES	**$ 480,468.32**	**$ 469,459.26**	**$ 472,681.59**
4220 Other Bank Revenue	87.65	250.00	$ 250.00
4250 Gain/Loss on Foreign Exchange	-45.95		$ -
4700 INVESTMENT REVENUE			$ -
4210 Investment Income	25,047.74	15,000.00	$ 15,000.00
4230 Investment Market Value Gain/Loss	16,799.82		$ -
Total 4700 INVESTMENT REVENUE	**$ 41,847.56**	**$ 15,000.00**	**$ 15,250.00**
4900 OTHER REVENUE	957.20		$ 25,000.00
4920 AGM Revenue		0.00	$ 112,350.00
Total 4900 OTHER REVENUE	**$ 957.20**	**$ 0.00**	**$ 137,350.00**
Total Income	**$ 523,314.78**	**$ 484,709.26**	**$ 625,281.59**
Gross Profit	**$ 523,314.78**	**$ 484,709.26**	**$ 625,281.59**
Expenses			
5000 OCCUPANCY COSTS			
5010 Rent	16,938.92	18,000.00	$ 18,000.00
5020 Insurance- Office	1,742.94	1,750.00	$ 1,800.00
Total 5000 OCCUPANCY COSTS	**$ 18,681.86**	**$ 19,750.00**	**$ 19,800.00**
5100 GENERAL OFFICE EXPENSES			
5110 Copier Leasing		0.00	$ -
5115 Copier Meter/Maint.	265.13	1,000.00	$ 1,000.00
5120 Telephone & Internet	712.24	720.00	$ 720.00
5125 Computer & Software	89.26		$ -
5140 Subscriptions & Miscellaneous	6,935.93	6,700.00	$ 7,000.00
5150 Courier		200.00	$ 200.00
5160 Office Supplies	9,403.41	7,000.00	$ 8,000.00
5170 Postage Expenses	222.03	300.00	$ 300.00
5180 Printing Outsource	559.75	500.00	$ 500.00
5185 Staff Engagement	1,064.61	500.00	$ 1,000.00
Total 5100 GENERAL OFFICE EXPENSES	**$ 19,252.36**	**$ 16,920.00**	**$ 18,720.00**
5200 HUMAN RESOURCE EXPENSES			
5210 Hiring Expenses	336.74	500.00	$ 500.00
5220 Salaries & Wages	228,416.72	245,000.00	$ 245,000.00
5221 EI Expense	4,776.77	5,000.00	$ 6,000.00
5222 CPP Expense	12,326.66	12,500.00	$ 13,700.00
5230 Insurance Benefits-Employer Portion	11,452.83	12,600.00	$ 12,600.00
5260 Payroll Service Charge		0.00	$ -
5290 Staff Travel & Training	5,456.54	12,000.00	$ 12,000.00
Total 5200 HUMAN RESOURCE EXPENSES	**$ 262,766.26**	**$ 287,600.00**	**$ 289,800.00**
5300 PROFESSIONAL SERVICES			
5310 Professional Services	1,917.52	14,000.00	$ 14,000.00
Total 5300 PROFESSIONAL SERVICES	**$ 1,917.52**	**$ 14,000.00**	**$ 14,000.00**
5320 BANKING EXPENSES			

5325 Bank Charges-Regular Fees	306.86	500.00	$ 500.00
5340 Bank Charges-Other fees	109.39		$ 250.00
Total 5320 BANKING EXPENSES	**$ 416.25**	**$ 500.00**	**$ 750.00**
5400 CONTRACTORS			
5270 Contractors (not staff)	7,158.53	10,000.00	$ 10,000.00
5410 Website	12,151.01	14,000.00	$ 14,000.00
5420 Translation	2,645.86	2,000.00	$ 2,000.00
Total 5400 CONTRACTORS	**$ 21,955.40**	**$ 26,000.00**	**$ 26,000.00**
5700 MERCHANDISE COSTS			
5710 Credit Card Fees (Non-Restricted)		200.00	$ 200.00
Total 5700 MERCHANDISE COSTS	**$ 0.00**	**$ 200.00**	**$ 200.00**
5800 PROGRAM EXPENSES			
5820 Advocacy - Domestic	2,260.46	3,000.00	$ 3,000.00
5830 Advocacy International	2,305.84	1,500.00	$ 1,500.00
5840 IT Assistance to Clubs		1,000.00	$ 1,000.00
5850 Recruitment / Membership	6,100.00	5,000.00	$ 6,000.00
5855 Speaker Series Program	250.00	2,300.00	$ 1,250.00
5870 Recruitment Resources Hub		0.00	$ 1,000.00
Total 5800 PROGRAM EXPENSES	**$ 10,916.30**	**$ 12,800.00**	**$ 13,750.00**
6100 INTERNATIONAL MEMBERSHIPS			
6110 GWI Dues	100,743.05	95,879.80	$ 102,339.09
6140 GWI Bank Charges & Transfer Fees	207.32	250.00	$ 250.00
6145 Other International Memberships		0.00	$ -
Total 6100 INTERNATIONAL MEMBERSHIPS	**$ 100,950.37**	**$ 96,129.80**	**$ 102,589.09**
6200 GOVERNANCE EXPENSES			
6205 Board-President	4,414.82	6,500.00	$ 6,500.00
6208 Board Training		0.00	$ 1,500.00
6215 Board-VP Atlantic	647.60	1,500.00	$ 1,500.00
6220 Board-VP BC	394.81	1,500.00	$ 1,500.00
6225 Board-VP Ontario		1,500.00	$ 1,500.00
6230 Board-VP Prairies	1,500.00	1,500.00	$ 1,500.00
6235 Board-VP Quebec	270.88	1,000.00	$ 1,000.00
6236 VP Advocacy	300.00	300.00	$ 500.00
6237 VP Membership		600.00	$ 600.00
6238 VP Education		300.00	$ 300.00
6260 VP Finance		300.00	$ 300.00
6287 VP International Relations		3,500.00	$ 3,500.00
6290 Insurance - Directors	860.76	1,000.00	$ 1,000.00
6296 Board Contingency		0.00	$ -
Total 6200 GOVERNANCE EXPENSES	**$ 8,388.87**	**$ 19,500.00**	**$ 21,200.00**
6300 AGM EXPENSES			
6350 AGM & LAC General Expenses	7,673.49	10,000.00	$ 20,000.00
6355 Conference Expenses		0.00	$ 154,500.00
6365 Board Expenses	622.26	5,000.00	$ 21,720.00
Total 6300 AGM EXPENSES	**$ 8,295.75**	**$ 15,000.00**	**$ 196,220.00**
Total Expenses	**$ 453,540.94**	**$ 508,399.80**	**$ 703,029.09**
Net Operating Income	**$ 69,773.84**	**-$ 23,690.54**	**-$ 77,747.50**
Other Expenses			
8100 Penalties & Interest	100.00		
Total Other Expenses	**$ 100.00**	**$ 0.00**	
Net Other Income	**-$ 100.00**	**$ 0.00**	
Net Income	**$ 69,673.84**	**-$ 23,690.54**	**-$ 77,747.50**

Explanatory Guide to the 2026-2027 Operating Budget

It should be noted that the budget is prepared on a cash basis while the financial statements are prepared on an accrual basis. It is necessary to prepare the budget on a cash basis to ensure cost control.

It should also be noted that the budget is an estimate of expenses and provides limits for maximum expenditures.

Each number below is associated with its category in the proposed budget.

INCOME:

DUES

a) Dues are payable annually by May 1.
b) CFUW Member Dues at $55 per capita. Student rate of $27.50.
c) GWI Opt-In Dues at $38.43 per capita.
d) Dues based off membership numbers of.
   i. Total CFUW Members/Students: 6755
   ii. Total GWI Members: 2684

OTHER INCOME

a) These all amounts received from affinity programs (The Personal Insurance).

EXPENSES:

1) OCCUPANCY COSTS

   RENT

   a) Annual cost of lease at Rideau Community Hub. Please note that the telephone payment has been rolled into our lease agreement as Rideau changed phone/internet providers in May 2026.

2) GENERAL OFFICE EXPENSES

   a) Copier leasing and maintenance- line removed
   b) Telephone and Internet for National Office. Will now be rolled into monthly rent payments.
   c) Subscriptions & Miscellaneous. Includes all monthly subscriptions. Canva, Adobe, Intuit QuickBooks etc. Lowered as MailChimp removed and switched over to annual subscriptions for discounted rates.

d) Courier/Office Supplies/Postage/Printing Outsource are the physical resources required for operations. Items sent - books, directories, certificates, postage on bill payments/reimbursement cheques.

e) Office Staff Engagement- Utilized for staff lunch prior to holiday closure, staff appreciation on International Women's Day. Separated from 'Office Supplies' to properly label and reflect costs.

3) <u>HUMAN RESOURCE EXPENSES</u>

SALARIES AND WAGES

a) As per staff contracts.

HEALTH BENEFITS

a) As per staff contracts.

STAFF TRAVEL AND TRAINING

a) Budget for staff training, professional development and travel to meetings, regional/provincial councils, and clubs.

4) <u>PROFESSIONAL SERVICES</u>

PROFESSIONAL SERVICES

a) Professional services such as legal and auditing. Amount in actuals does not reflect the amount owed for the 2025-2026 audit. That is adjusted once the audit is complete.

5) <u>BANKING EXPENSES</u>

BANK CHARGES- REGULAR FEES

a) Monthly and annual charges.

6) <u>CONTRACTORS</u>

CONTRACTORS

a) Includes contracted services for a bookkeeper and companies that oversee the CFUW's IT, cloud storage, IT security, and computer/laptop maintenance.

WEBSITE

a) Annual amount contracted to run new website, database and CRM.

TRANSLATION

a) Items to be translated throughout the year. This line excludes AGM translation documents. They are reflected in the AGM budget line. Lowered as more in house translation is taking place.

7) PROGRAM EXPENSES

ADVOCACY - DOMESTIC

a) Budget for advocacy initiatives carried out at the national level and domestic memberships to partners/affiliates. Utilized through advocacy grants for clubs in 2025-2026.

ADVOCACY - INTERNATIONAL (OTHER INTERNATIONAL MEMBERSHIPS ADDED TO THIS LINE)

a) To support advocacy initiatives carried out at the international level (such as registration for parallel events at the United Nations Commission on the Status of Women (UNCSW), international memberships to partners/affiliates.

IT ASSISTANCE FOR CLUBS- CHANGED TO COMMUNICATIONS COMMITTEE

a) Will have the same purpose for IT/website assistance for Clubs but run through the Communications Committee.

RECRUITMENT/MEMBERSHIP

a) To support Membership initiatives and campaigns. Utilized by Membership Committee through club grants.

SPEAKER NATIONAL

a) Honorariums for speakers.

RECRUITMENT RESOURCES HUB

a) Looking at projects to assist in member recruitment and retention.

8) INTERNATIONAL AFFILIATIONS- GWI (CHANGED NAME)

GWI DUES

a) Dues of $38.43 per capita for 2684 Members

b) OTHER INTERNATIONAL MEMBERSHIPS (LINE NAME REMOVED- FUNDS ADDED TO ADVOCACY- INTERNATIONAL)

9) GOVERNANCE EXPENSES

BOARD OF DIRECTORS

a) Budget for individual members of the Board of Directors to carry out the responsibilities in their portfolios.

INSURANCE- DIRECTORS

a) Directors and Officers liability insurance for the Board of Directors and Officers of CFUW.

BOARD MEMBER TRAINING

a) Added funds to assist in Board training opportunities from external individuals/organizations.

BOARD CONTINGENCY

a) Contingency was moved to Internally Restricted Funds in 2025-2026.

10) <u>AGM EXPENSES</u>

AGM TRANSLATION

a) Includes only items translated specifically for the AGM. This is separated from the line above to properly reflect the true cost of the AGM.

AGM & LAC EXPENSES

a) Logistical costs associated with the AGM.

CONFERENCE EXPENSES (Now in National Budget- Previously housed with LAC Planning Committee)

a) Back in to the 2026-2027 budget for the in person AGM

BOARD EXPENSES

a) National Board expenses for AGM based off Financial Policies.

INTERNALLY RESTRICTED FUNDS **Proposed Transfers**

a Internally Restricted Contingency Reserve Fund

	Balance as at 30-Apr-25	2025-2026 Allocations	2025-2026 Disbursements	Balance as at 30-Apr-26
Rent	62000			62000
Contracts	22000			22000
Salaries	33000			33000
Legal and HR	22000			22000
Closure	27000			27000
Miscellaneous	36000			36000
	202000			202000.00

b GWI Triennal Fund	20000.00	4000.00	11,499.00	12501.00
c GWI Reserve Fund	0.00	0.00	0.00	0.00
d Office Furnishings	3000.00	0.00	3000.00	0.00
e AGM	0.00	25000.00	0.00	25000.00
f Club Grants for AGM	0.00	15000.00	0.00	15000.00
g CSW Grants	5000.00	0.00	0.00	5000.00
h Pins and scarves	5000.00	5000.00		10000.00
i Club Contingency Fu	10000.00		5000.00	5000.00
j Communications Consultant Fund		20000.00		20000.00
	43000.00	69000.00	19499.00	92501.00

a The contingency reserve fund was set up to deal with unexpected costs that may arise in the future, such as the closure of CFUW and emergencies such as fire.

b Funds are set aside for the GWI Triennial Meeting. The most recent held was in Zambia in September, 2025. The next Triennial Meeting will be In 2028.

c GWI dues in excess of payments are kept in a reserve fund and drawn down when the payment is in excess of funds collected usually the result of increased exchange rates.

d

e AGM - the Board set aside some of the prior year surplus to apply to the costs of the in person AGM held in Montreal.

f Funds of $15,000 were set aside to assist members to attend the AGM in J Montreal.

g Funds are being allocated to help members attend the Conference on the Status of Women (CSW) at the UN held every spring.

h We wish to design and purchase CFUW pins and scarfs. Some will be for sale at cost and others will be given to members to mark special events/service.

i Funds allocated for projects/club ideas that occur throughout the year and were not included in the operations budget.

j There are tentative plans to distribute funds to the communications committee to hire a professional consultant to implement a strategy to increase membership

July 2 nd , 2026

Administrative Procedures Volume 2 Review Project

Report to the CFUW 2026 AGM Business Meeting

Presented by Mabinty Touré, Administrative and Organizational Projects Coordinator

Over the past year, CFUW has undertaken an extensive review and modernization of **Administrative Procedures Volume 2 (Admin Vol.2)**. This report is intended to provide members with an overview of the work completed, the progress achieved, and the next steps that will continue beyond the 2024–2026 biennium.

Why This Project Was Started

Administrative Volume 2 is CFUW's operational governance manual and one of the organization's primary governance and operational reference documents. It contains Board-approved procedures, committee Terms of Reference, governance practices, role descriptions, administrative processes, and organizational definitions that guide the day-to-day operation of the organization. Over time, portions of the document became outdated, difficult to navigate, and no longer reflected current organizational practices or Board-approved changes made across multiple biennia. In addition, many updated procedures, Terms of Reference, and job descriptions had been approved separately but had not yet been fully integrated into the document, creating the need for a comprehensive review and modernization project.

In February 2025, a comprehensive review project was launched with several objectives:

- Review all existing content;
- Update outdated information;
- Improve organization and readability;
- Clarify governance structures and terminology;
- Incorporate Board-approved changes;
- Identify missing procedures;
- Create a process for ongoing maintenance and future updates.

How the Project Was Managed

Given the scope of the work, several project management and tracking tools were created.

The **Admin Vol.2 Review Project Management List** served as the master project document and tracked timelines, completed tasks, board approvals, future work items, deletion logs, project decisions, and areas requiring future review.

The **Admin Vol.2 Review List** was developed for Board members, committee chairs, and contributors to track sections requiring review, identify responsibilities, monitor status, and record questions requiring Board direction.

Work was completed using a revision copy of the 2024 Board-approved version of Admin Vol.2. Proposed revisions, deletions, comments, questions, and updates were incorporated into this working document. From there, a tracked-changes version and subsequently a clean Board-review version were created before final formatting and integration into the updated Administrative Volume 2 document.

Administrative Volume 2 Working Group

As the project evolved, a small working group was established to support review, coordination, and decision-making.

The working group consisted of:

- Mabinty Touré – Administrative and Organizational Projects Coordinator (Project Lead)
- Jaime Beagan – Executive Director
- Linda Sestok – National President
- Barb Gustafson – Deputy President, Chair of HR Committee, VP Prairies, and Chair of the VP/RD Working Group
- Karen Dunnett – VP Atlantic and Chair of the Governance Committee
- Elizabeth Haynes – Parliamentarian

From January 20, 2026, to July 7, 2026, the working group met approximately every two weeks and held a total of **15 working sessions** to review project progress, discuss governance issues, draft and edit content, review proposed revisions, clarify terminology and structures, and prepare recommendations for Board consideration.

What Was Accomplished

The volume of work completed during this project was substantial. To ensure members had access to approved updates while the review was ongoing, a dedicated folder was created in the Member's Drive:

Biennium 2024–2026 → CFUW Organizational Documents → Administrative Volume 1 & 2 → Admin Volume 2 Updates 2025.

This folder contains revised and Board-approved materials that were completed throughout the project.

Major updates included:

Category	Examples of Work Completed
Board Governance & Operations	11 major sections updated
Policies & Procedures	9 major procedures revised or added
Committee Terms of Reference	13 committee/subcommittee TORs reviewed and updated
Governance Definitions & Structures	8 definitions/procedural areas clarified and modernized
Document Modernization	Complete formatting, navigation, accessibility, and document-management overhaul

A formal deletion log was also created to document content removed from the document, explain why it was removed, and maintain a historical record of those decisions.

What Happens Next?

Although a significant amount of work has been completed, the project is not finished.

On June 5, 2026, the National Board approved the current revisions to Administrative Volume 2 in principle and directed that work continue into the next biennium. The Board also agreed that Administrative Volume 2 should become a living document subject to annual review and maintenance by the National Office in collaboration with the Board.

Key activities that remain include:

- Completion of remaining outstanding sections;
- Final organization and restructuring of the document;
- Continued refinement of definitions and governance terminology;
- Further separation of policies and procedures within the document;
- Regular annual maintenance and updating;
- Future review of Administrative Volume 1 once the Administrative Volume 2 work reaches its next stage.

The long-term vision is to clearly separate member-approved policies from Board-approved procedures and create a more logical relationship between Administrative Volume 1 and

Administrative Volume 2. Much of the foundational work for that next phase has already begun through this project.

Acknowledgements

This project would not have been possible without the support, expertise, collaboration, and patience of many individuals across CFUW.

First and foremost, I would like to thank the members of the Administrative Volume 2 Working Group. Their willingness to dedicate time every two weeks to what was often detailed and complex work helped keep the project moving forward and ensured that revisions were thoughtful, practical, and aligned with CFUW governance needs. Their collective knowledge and experience were invaluable to the success of this project.

I would also like to express my sincere appreciation to every member of the National Board, committee chair, committee member, and volunteer who contributed to this project. The scope of this project required contributions from many individuals, and the progress made would not have been possible without their willingness to participate.

A special thank you goes to my colleagues in the National Office: Camila Taipe, National Advocacy and Policy Specialist and Elizabeth Malcolm, Member Engagement Coordinator. Your support behind the scenes was greatly appreciated and did not go unnoticed. I would also like to extend a very special thank you to Jaime Beagan, Executive Director, for her mentorship, guidance, direction, and unwavering support throughout this process.

Finally, thank you to everyone who contributed, reviewed, provided feedback, asked questions, challenged assumptions, and helped improve the document. Administrative Volume 2 has truly been a collective effort. The work completed during the 2024–2026 biennium has established a strong foundation that future Boards, committees, National Office staff, and members can continue to build upon. While work remains to be done, this project has already significantly improved the accessibility, organization, and usability of one of CFUW's most important governance and operational resources.

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Report of the GWI Assistant Treasurer (Canada)

Graduate Women International (GWI) is a worldwide, non-governmental organization of women graduates established in 1919 of which Canada is one of the founding members. I represent CFUW as a member of the GWI Finance Committee (FinCom) which is comprised of five members from around the world. The two assistant treasurers are from Switzerland (as GWI has its head office there) and Canada (as we are the largest member). I was appointed at the November 2022 virtual triennial meeting

The role of the Committee is to monitor the financial results of GWI; to receive regular (quarterly) financial reports, review expenses, review proposed budgets and dues for the next triennium, and recommend the budget for the Triennial General Assembly and Conference. All our meetings are held electronically, about every three months.

Finances

The 2025 financial statements for GWI show a surplus of 30’000 Swiss Francs. The surplus is the result of a legacy donation of about 61’000 Swiss Francs. Without that donation, GWI would have sustained a loss of about 31’000. GWI still struggles with NFA being able to pay their full dues because of poverty, political concerns and natural disasters.

GWI had 132’505 Swiss Francs in restricted funds, 34’035 Swiss Francs in unrestricted funds and 83’170 in capital. GWI is still on an austerity budget getting by with just one paid staff member and other restrictions in spending.

GWI is still facing financial pressures due to decreasing membership.

It is a privilege to serve in this position of Assistant Treasurer. I have met some wonderful women (through Zoom) and realize how lucky we are in Canada. In closing, I thank you for the opportunity to represent CFUW in this important role, and for taking this opportunity to learn more about GWI and the amazing work they do.

Susan Lane

July, 2026

As of July, 2026 1 Swiss Franc = CDN$1.75

CFUW (Canadian Federation of University Women) Charitable Trust

CFUW has supported graduate study, literacy and creative arts through awards and fellowships since its founding in 1919. In 1921 the 12 clubs of the federation awarded the first CFUW Fellowship of $1000. In 1967 the CFUW Charitable Trust was established as a separate entity as a way of fulfilling CFUW's commitment to the advancement of women through education, to receive donations, and manage the resulting funds to provide CFUW Fellowships and Awards within CRA rules and regulations.

The CFUW Charitable Trust assists women university graduates - the future of our country - to further their post-secondary education. The Trust raises money to support annual Fellowships, Awards and Grants for Canadian women doing advanced graduate study and research in science, math, engineering, home economics, education, visual arts, music, humanities, and social sciences.

Currently the Charitable Trust manages a substantial fund of over $2m that is used to fund over $90k in awards for incredibly talented women who are pursuing graduate studies. The Trust continues our successful collaboration with Universities Canada who receive applications and perform the initial screening to ensure that candidates are eligible for the awards for which they apply. Eligible applications are adjudicated by the Fellowships Committee and judged on merit. The Committee, consisting of CFUW members from clubs across Canada, comprises both English and French teams. In 2025, 214 eligible applications were received for fellowships, 134, 63% in English and 80, 37% in French.

The contributions of generous donors make the awards possible, including significant in-memorium or family bequests from estates as well as individual and club donations from across the country. At biannual in-person CFUW Annual General Meetings funds are raised through the Charitable Trust Boutique, (sometimes over $4000) along with contributions made as a result of the evening Charitable Trust speaker presentation. These activities help raise the profile of the Charitable Trust and help to fund the Fellowships and Awards for those who identify as women.

Our commitment to Education has not waivered since 1919.

Donating to the Trust is as easy as clicking HERE

Kathy Wosnick
Chair, CFUW Charitable Trust
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